

Appendix-2

Standard Tin Contract Specifications

Product	Tin
Contract Size	1 ton/lot
Price Quotation	(RMB) Yuan/ton
Minimum Price Fluctuation	10 Yuan/ton
Daily Price Limit	Within 4% above or below the settlement price of the previous trading day
Contract Series	Monthly contract of the recent 12 months from January to December
Trading Hours	9:00a.m. – 11:30a.m., 1:30p.m. – 3:00p.m., and other trading hours as prescribed by SHFE
Last Trading Day	The 15 th day of the delivery month (If it is a public holiday, the Last Trading Day shall be the 1 st business day after the holiday)
Delivery Period	5 consecutive business days after the last trading day
Grade and Specifications Quality	Standard Product: tin ingot as prescribed in the National Standard of GB/T 728-2010 Sn99.90A, with the content of tin $\geq 99.90\%$. Substitutions: tin ingots as prescribed in the National Standard of GB/T 728-2010 Sn99.90AA, with the content of Tin $\geq 99.90\%$, or as prescribed in the Sn99.95A or Sn99.95AA, with the content of tin $\geq 99.95\%$, or as prescribed in

	Sn99.99A, with the content of tin \geq 99.99%.
Delivery Venue	SHFE Certified Delivery Warehouse
Minimum Trade Margin	5% of contract value
Minimum Warranted Delivery Size	2 tons
Settlement Type	Physical Delivery
Contract Symbol	SN
Exchange	SHFE

Appendix to Standard Tin Futures Contract of the Shanghai Futures Exchange

I. Delivery unit

The contract size of standard tin futures contract is 1 ton per lot and the delivery unit is 2 tons per warrant. Each delivery shall be carried out based on the integral multiple(s) of each warrant.

II. Quality Specifications

1. Tin ingots used for physical delivery shall comply with all specifications prescribed in the National Standard of GB/T 728-2010 Sn99.90A, with the total content of the tin $\geq 99.90\%$.
2. Appearance and weight per piece: the tin is delivered in the form of ingot.
3. Differences between standard warrant weight and actual delivery weight shall not exceed $\pm 3\%$, and weight difference shall not exceed $\pm 0.1\%$.
4. Each warrant of tin shall consist of commodity of the same manufacturer, nameplate, registered trade mark, quality grade, shape and approximate weight per piece.
5. Each warrant of tin shall be the registered brand approved by the Exchange and attached with quality certificate.

6. The warrant shall be issued by the Exchange certified delivery warehouse after passing its acceptance check based on applicable regulations.

III. Products Registered with the Exchange

Tin ingots used for physical delivery shall be of the brand registered with the Exchange. The specific registered brands as well as the premium and discount standard will be announced by the Exchange.

IV. Certified Delivery Warehouse

The list of the certified delivery warehouses will be announced by the Exchange. The premium and discount for delivery warehouses at different locations will also be announced by the Exchange.