**Appendix 2**

**Changes to the** **Copper Futures Option Contract Specifications of the Shanghai Futures Exchange**

Note: words in red and bold are newly added and those with double strikethrough are deleted.

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| **Revised Version** | **Version on August 03, 2020** |
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| Strike Price | The range of strike price is the previous trading day’s settlement price of the copper futures contract plus or minus **1.5**1 times the current day’s price limit. The strike price interval is 500 Yuan/ton if strike price ≤ 40000 Yuan/ton; 1000 Yuan/ton if 40000 Yuan/ton < strike price ≤ 80000 Yuan/ton; 2000 Yuan/ton if strike price > 80000 Yuan/ton  |

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| Strike Price | The range of strike price is the previous trading day’s settlement price of the copper futures contract plus or minus 1 times the current day’s price limit. The strike price interval is 500 Yuan/ton if strike price ≤ 40000 Yuan/ton; 1000 Yuan/ton if 40000 Yuan/ton < strike price ≤ 80000 Yuan/ton; 2000 Yuan/ton if strike price > 80000 Yuan/ton |

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